IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

Writ Petition No 9648 of 2004

Sushma Verma and anr....Petitioners
vs
Indusind Bank and ors....Respondents

Mr.M.P.Rao with Haresh Pandya and Z.A Jariwala i/b Thakore Jariwala and Asson for petitioners

Mr.Pravin Samdani with N Dhruve i/b M Dhruve and co for respondent no.l

Ms Jainta D'Silva for auction purchasers

**CORAM: A.P.SHAH & S.C DHARMADHIKARI JJ.**

**Dated l4.l2.2004**

P.C:

Heard advocates.

. Notice under Secutarization Act was challenged by the petitioners by filing an appeal before the DRT which came to be rejected in July 2002. Against that order petitioners had a remedy of referring an appeal to the DRAT.No such appeal was filed and the property was put to auction. The auction sale was held on 30.ll.2004 and the property was auctioned for Rs.l.82 crores. The claim of the lst respondent is about Rs.2.80 crores. In the above circumstances, it is not possible to grant any relief to the petitioners. Petition is accordingly dismissed.

. At the request of the learned counsel Mr. Rao ad-interim order dated 30th November 2004 to continue for a period of two weeks.